

SEP 23 4 31 PM '66

STATE OF SOUTH CAROLINA)
COUNTY OF GREENVILLE)

Southern Development Corporation of Greenville, a corporation organized and existing under the laws of the State of South Carolina having its principal place of business in Greenville, South Carolina, SENDS GREETINGS:

WHEREAS, the said Southern Development Corporation of Greenville in and by its certain promissory note in writing, of even date with these presents, is well and truly indebted to The Peoples National Bank of Greenville in the full and just sum of One Million Two Hundred Thousand And No/100 Dollars (\$1,200,000.00), to be paid at The Peoples National Bank of Greenville at 100 West Washington Street in Greenville, S. C., together with interest thereon from date hereof until maturity at the rate of six and three-eighths (6-3/8%) per cent per annum, said principal and interest being payable as follows:

Interest only shall be payable monthly on the first day of each month from the date hereof up to and including October 1, 1967; thereafter beginning on the 1st day of November, 1967 and on the 1st day of each month thereafter the sum of Eight Thousand Eight Hundred Fifty-Eight And 79/100 Dollars (\$8,858.79) and the balance of said principal sum due and payable on the 1st day of October, 1987.

All installments of principal and all interest are payable in lawful money of the United States of America; and in the event default is made in the payment of any installment or installments, or any part hereof, as herein provided, including any past due taxes or insurance premiums, the same shall bear simple interest from the date of such default until paid at the rate of seven (7%) per centum per annum.

SATISFIED AND CANCELLED OF RECORD

22 DAY OF Oct 19 1966
James H. Tankersley
R. M. C. FOR GREENVILLE COUNTY, S. C.
3:30 O'CLOCK P. M. NO. 2229

FOR SATISFACTION TO THIS MORTGAGE SEE

SATISFACTION BOOK 123 PAGE 334